FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2432] May 12, 1942

SUBSCRIPTION BOOKS TO CLOSE MAY 14, 1942

On Cash Offering of 21/2 Percent Treasury Bonds of 1962-67

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

In accordance with instructions received today from the Secretary of the Treasury, the subscription books for the current offering of 2½ percent Treasury Bonds of 1962-67, dated May 5, 1942, due June 15, 1967, will close at the close of business Thursday, May 14, 1942.

Subscriptions addressed to a Federal Reserve Bank or Branch and placed in the mail before 12 o'clock midnight Thursday, May 14, 1942, will be considered as having been entered before the close of the subscription books.

ALLAN SPROUL,

President.